

Sample Condominium Association, Inc  
Balance Sheet  
June 30, 2007

Assets

Cash -		
Petty Cash	\$	867
Banco Popular Operating		247,553
Executive Bank Security Deposits		58,019
Merrilly Lynch Reserves		536,958
Merrill Lynch		7,212
		<u>850,609</u>
Maintenance Receivables		20,557
SA Receivable		33,708
Due From Other Towers		3,450
Prepaid Insurance		435,613
Utility Deposits		8,400
Due From Operating		209,759
		<u>711,487</u>
	<u>\$</u>	<u>1,562,096</u>

See Accompanying Accountants' Compilation Report

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Liabilities and Members' Equity

Liabilities	
Prepaid Maintenance Fees	\$ 56,484
Prepaid Maintenance - SA	134,360
Accounts Payable	19,690
Security Deposits Payable	56,628
Insurance Payable	373,593
Due To Reserves	<u>209,759</u>
	<u>850,514</u>
Fund Balances	
Reserves - Air Conditioning	53,659
Reserves - Carpeting	130,043
Reserves - Elevator	28,421
Reserves - Painting	116,580
Reserves - Roof	129,670
Reserves - Interest	12,116
Common Area & Lobby	86,357
Deferred Maintenance	<u>190,076</u>
	746,923
Special Assessment	194,511
Fund Balance	<u>(217,119)</u>
	<u>724,315</u>
	<u><u>\$ 1,562,096</u></u>